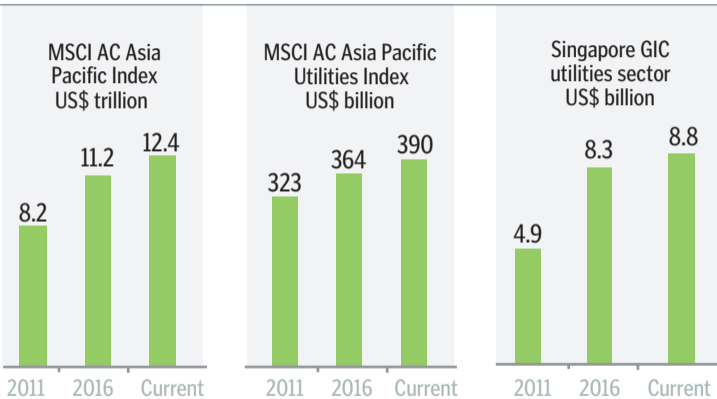


Market capitalisation comparison



SOURCE: SGX, BLOOMBERG (2011 AND 2016 DATA AS OF YEAR END, CURRENT CAPITALISATION AS OF MARCH 27 THIS YEAR)

TNP GRAPHICS